Abundant Oceans, Abundant Opportunities

Oceana Canada Science Symposium October 26, 2022 | Ottawa, ON



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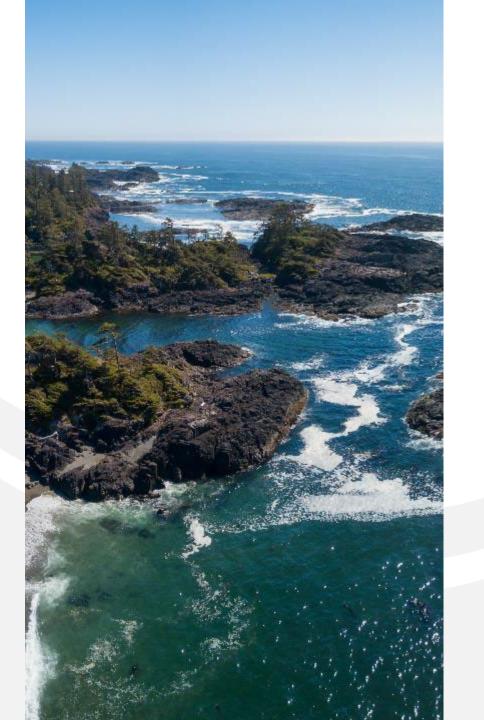


- National voice for the wild-capture fisheries sector
- ~55 members
 - processors, harvesters, indigenous groups, associations and more
- Government Relations
- Sector Promotion
- Future Leaders Canada career development program









Ocean Opportunities

The best choice for sustainable growth in food security and economic development

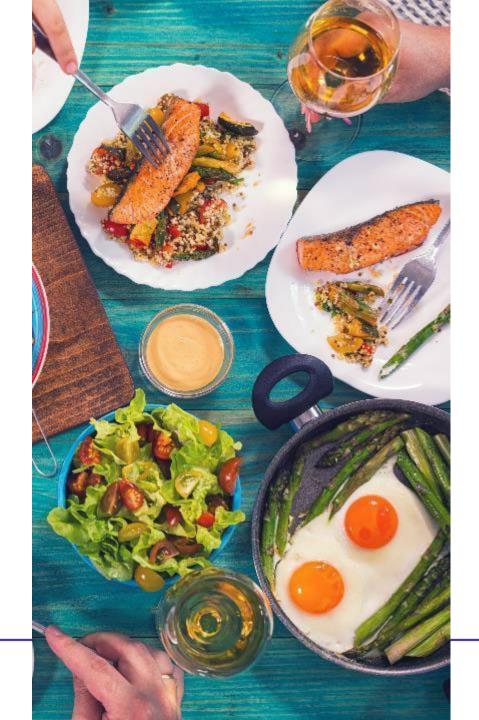
13 CLIMATE ACTION





Increasing the fraction of oceanbased food in the global diet, and reducing the share of animal-based foods, would contribute significantly to climate change mitigation



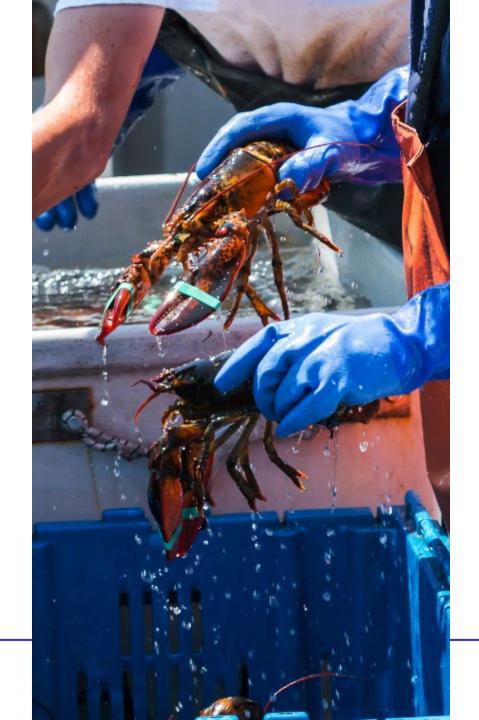


Wild capture fish is one of the **lowest-carbon protein** sources:

- Wild fisheries: 1 to 5kg carbon per kilogram of fish caught
- Red meat production: 50 to
 750kg carbon per kilogram of meat*

*Parker et al 2018







Every \$1 invested in increasing production of sustainably sourced ocean-based protein is estimated to yield \$10 in benefits

Health benefits

Environment benefits

Economic benefits





Canada's Seafood Industry

Going above and beyond



Importance of Well Managed Fisheries to Rural Coastal Communities

The Canadian seafood industry supports:

90,000 jobs in rural, coastal and Indigenous communities; and,

\$9 billion in GDP annually





Leaders in Sustainability

- Canada is ranked second overall in rates of MSC certifications globally
- 61% of Canada's total catch is MSC certified by volume
- By value, almost 80% of Canada's catch is MSC certified
- DFO reports that 98% of Canada's fisheries are harvested at sustainable levels



Industry-Led Investments

- Millions invested in stock assessment & migration research
 - \$8.2M Northern Cod Acoustic Tracking Project
 - Over \$5M towards research on Atlantic Halibut
 - Industry-funded surveys conducted from coast to coast to
- Developed and implemented innovative and effective gear modifications to exclude non-target species
- Millions invested in fishery improvements related to MSC and FIP requirements

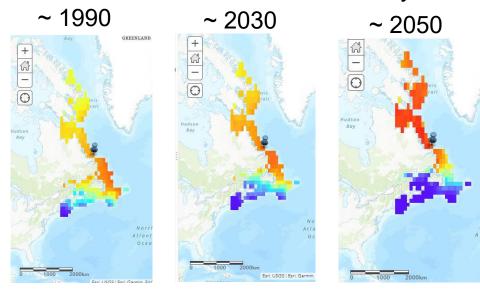


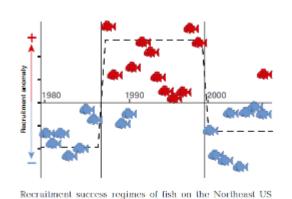


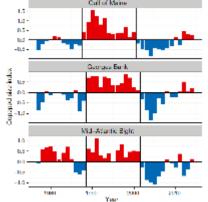
But Rebuilding Plans Must be Rooted in Reality of Today

- The ocean is warming, and fish populations are adapting with winners (redfish, Atlantic halibut, etc.) and losers
- This means certain stocks are less productive and appear depleted
- But Lower Productivity means historic levels are very difficult to achieve
- Rebuilding Targets should be based on current productivity
- These fisheries are sustainable, just at different and lower levels than before

Atlantic Cod Habitat Suitability







From Peretti et al. 2017



Differences of Opinion



More than one-third of fish samples in Montreal were entirely different species t advertised

"Every vertical fishing line and entanglement every day," Oce

The new Seafood Watch listing along the whales' route. It also including the Jonah crab fisher

Major mitigation measures by Canadian industry.

deplet Threa

No NARW mortality from fishing gear since 2019.

whales: face the risk of ment.

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IT'S TIME TO REBUILD CANADA'S FISH STOCKS

61% of Canada's

certified – making us

second in the world.

total catch by

volume is MSC

OCEANA THE PARTY OF

Achieving Our Vision



Fisheries science must be robust and fundamental



Need **predictability and stability** in SFM
framework



Public trust from Canadians and the marketplace is essential



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